



Fund Investment Program

Myriad USA recognizes that donors and their timelines for giving vary. Donor advised and legacy funds with balances of \$250,000 or more and a giving perspective of at least five years may be invested in one of three investment pools, based on the donor or donor advisor's risk tolerance and anticipated grants schedule.

Investment Objective

The primary investment objective of Myriad USA is the preservation of the invested assets' principal. To maintain purchasing power and increase available amounts for future grantmaking, Myriad USA also seeks long-term capital appreciation and a reasonable rate of investment return, which are traditionally associated with "moderate risk" investment strategies.

COMMITMENT TO SOCIAL IMPACT

Myriad USA realizes the importance of incorporating sustainability into investment decisions. In addition to complying with its broader investment objectives, the equity portion of each portfolio is composed of exchange-traded funds (ETFs) that incorporate environmental, social, and governance (ESG) considerations into their investment approach.

DIVERSIFIED, LOW-COST OPTIONS

To mitigate risk and maximize return, Myriad USA uses a diversified investment strategy for each portfolio. The equity portions of its portfolios are invested in exchange-traded funds (ETFs), which generally provide lower-cost, more tax-efficient solutions.

Portfolio Options

The portfolio options below are listed from more aggressive to more conservative.

GROWTH POOL

The growth portfolio primarily includes stocks that are expected to appreciate over the long-term but could experience large, short-term, price fluctuations. Donors who plan to maintain their fund balances for ten years or longer may want to consider this portfolio. It is also suitable for legacy funds meant to support causes or organizations in perpetuity.

CURRENT ASSET ALLOCATION

40% domestic large-cap equities
14% domestic mid-cap
6% domestic small-cap
18% developed-markets
12% emerging markets
10% treasury notes

GROWTH & INCOME POOL

The growth & income portfolio has a dual strategy of both capital appreciation and current income generated through dividends or interest payments. Donors who have less of an appetite for price fluctuations or who plan to maintain their fund balances for five to ten years may want to consider this portfolio. It is also suitable for legacy funds meant to support causes or organizations for a limited number of years or in perpetuity.

CURRENT ASSET ALLOCATION

26% domestic large-cap equities
10% domestic mid-cap
4% domestic small-cap
12% developed markets
8% emerging markets
40% treasury notes

INCOME POOL

The income portfolio aims to generate a regular stream of income through interest payments. Donors with a lower risk tolerance and who plan to maintain their fund balances for five to ten years may want to consider this portfolio. It is also suitable for legacy funds meant to support causes or organizations for a limited number of years.

CURRENT ASSET ALLOCATION

Treasury bills and notes with staggered maturity dates running from six months to 10 years.

Investment Portfolio Performance

INVESTMENT PORTFOLIO	ANNUALIZED 10 YEARS (2016-2025)	ANNUALIZED 5 YEARS (2021-2025)	LAST YEAR (2025)	Returns are net of ETF and transaction expenses. UBS Financial Services does not charge an investment manager fee.
Growth Pool	10.90%	9.38%	18.38%	
Growth & Income Pool	7.18%	6.24%	13.13%	
Income Pool			4.18%	

FEES

Invested donor advised and legacy funds are charged a fee of 70 basis points per year (i.e., 0.7% of invested assets; 0.175% assessed quarterly), or a flat fee of \$1,750, whichever is greater. No other fees will be charged to invested funds if all grants are made from investment revenue or from the fund's invested principal. Note that if additional grants are made from new contributions into the fund, our standard, per grant management fees will apply to such grants.

INVESTMENT COMMITTEE

Ahmed Fahim, (Chair) Managing Partner, Alapointe Capital
Katrien Carbonez, Partner, Investment Banking Division, Goldman Sachs
Vanessa Vanacker, Managing Director, Morgan Stanley, Fixed Income Division
Jean Paul Warmoes, CEO, Myriad USA
Freda L. Zietlow, Former Managing Director, Fiduciary Trust International