



myriad
usa
for borderless giving

FUND INVESTMENT PROGRAM

Myriad USA recognizes that donors and their timelines for giving vary. Donor advised and legacy funds with balances of \$250,000 or more may be invested, and Myriad USA's investment options are structured for donors who want to support their favorite causes over time or after their lifetimes.

The fund advisor or donor may make an investment recommendation to Myriad USA from one of three investment pools, based on the advisor or donor's risk tolerance and anticipated grants schedule.

INVESTMENT OBJECTIVE

The primary, overall investment objective of Myriad USA is the preservation of the invested assets' principal. To maintain purchasing power and increase available amounts for future grantmaking, Myriad USA also seeks long-term capital appreciation and a reasonable rate of investment return, which are traditionally associated with "moderate risk" investment strategies.

COMMITMENT TO SOCIAL IMPACT

Myriad USA realizes the importance of incorporating sustainability into investment decisions. In addition to complying with the overall investment objectives, the equity portion of each portfolio maintained by Myriad USA is composed of exchange-traded funds (ETFs) that incorporate environmental, social, and governance (ESG) considerations into their investment approach.

DIVERSIFIED, LOW-COST OPTIONS

To mitigate risk and maximize return, Myriad USA uses a diversified investment strategy for each portfolio. The equity portions of its portfolios are invested in exchange-traded funds (ETFs), which generally provide lower-cost, more tax-efficient solutions.

PORTFOLIO OPTIONS

The portfolio options below are listed from more aggressive to more conservative.

GROWTH POOL

The growth portfolio primarily includes stocks that are expected to appreciate over the long-term but could experience large, short-term, price fluctuations. Donors who plan to maintain their fund balances for ten years or longer may want to consider this portfolio. It is also suitable for legacy funds meant to support causes in perpetuity.

Current asset allocation: 40% domestic large-cap equities; 14% domestic mid-cap; 6% domestic small-cap; 18% developed-markets; 12% emerging-markets; 10% treasury notes.

GROWTH & INCOME POOL

The growth & income portfolio has a dual strategy of both capital appreciation and current income generated through dividends or interest payments. Donors who have less of an appetite for price fluctuations may want to consider this portfolio. It is also suitable for legacy funds meant to support causes for a limited number of years or in perpetuity.

Current asset allocation: 26% domestic large-cap equities; 10% domestic mid-cap; 4% domestic small-cap; 12% developed-markets; 8% emerging-markets; 40% treasury notes.

INCOME POOL

The income portfolio aims to generate a regular stream of income through interest payments. Donors with a lower risk tolerance or who plan to maintain their fund balances for less than ten years may want to consider this portfolio. It is also suitable for legacy funds meant to support causes or organizations for a limited number of years.

Current asset allocation: Treasury bills and notes with staggered maturity dates running from six months to 10 years.

INVESTMENT PORTFOLIO PERFORMANCE	ANNUALIZED 10 YEARS (2014-2023)	ANNUALIZED 5 YEARS (2019-2023)	LAST YEAR 2023
GROWTH POOL	7.83%	8.92%	17.13%
GROWTH & INCOME POOL	5.21%	6.11%	13.06%
INCOME POOL	<i>This portfolio is new and so does not have performance data over time.</i>		

Returns are net of ETF and Investment Manager expenses.

INVESTMENT FEES

Invested donor advised and legacy funds are subject to an investment fee of 70 basis points annually (i.e., 0.7% of the fund's invested assets; 0.175% assessed quarterly). With invested funds, no fees are charged on grants distributed from the fund.

INVESTMENT COMMITTEE

Ahmed Fahim - (Chair) Managing Partner, Alapointe Capital
Katrien Carbonez - Partner, Investment Banking Division, Goldman Sachs
Vanessa Vanacker - Managing Director, Morgan Stanley, Fixed Income Division
Jean Paul Warmoes - CEO, Myriad USA
Freda L. Zietlow - Managing Director, Fiduciary Trust International

Investment Manager: UBS Financial Services

Donors establishing a donor advised or legacy fund with a balance of \$750,000 or more may recommend an external investment advisor to manage their fund's portfolio. Contact Myriad USA for more information.

Myriad USA does not provide legal, tax, or investment advice and encourages all donors, fundholders, and fund advisors to consult with their professional advisors to determine the best options for their individual situations. Past investment performance does not guarantee future results.